

Cedar Reef Villas Owners Association

Run Date: 09/04/2024

Run Time: 05:16 PM

INCOME STATEMENT

Start: 01/01/2024 | End: 07/31/2023

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
4000 Association Fees	0.00	0.00	0.00	420,981.36	420,980.86	0.50	561,307.81
4200 Insurance	0.00	0.00	0.00	386,484.96	0.00	386,484.96	0.00
4500 Late Charges	0.00	0.00	0.00	3,413.77	0.00	3,413.77	0.00
4600 Interest Earned	0.00	0.00	0.00	4,532.93	0.00	4,532.93	0.00
Total	0.00	0.00	0.00	815,413.02	420,980.86	394,432.16	561,307.81

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
6000 Repairs & Maintenance	0.00	0.00	0.00	57,102.16	75,833.31	18,731.15	130,000.00
6003 Special Project - Structural	0.00	0.00	0.00	3,200.00	0.00	(3,200.00)	0.00
6012 Fencing/Landscaping Project	0.00	0.00	0.00	0.00	23,333.31	23,333.31	40,000.00
6018 K bldg. End Wall	0.00	0.00	0.00	137,999.59	0.00	(137,999.59)	0.00
6019 Deck Sealing Project	0.00	0.00	0.00	27,300.00	0.00	(27,300.00)	0.00
6020 Insulation Project	0.00	0.00	0.00	44,302.36	0.00	(44,302.36)	0.00
6021 Roof Replacement Project	0.00	0.00	0.00	198,418.29	0.00	(198,418.29)	0.00
6100 Grounds Maintenance	0.00	0.00	0.00	21,813.50	19,833.31	(1,980.19)	34,000.00
6101 Myrtle/Tree Trimming	0.00	0.00	0.00	8,124.49	11,000.00	2,875.51	11,000.00
6200 Garbage Collection	0.00	0.00	0.00	9,889.65	9,041.69	(847.96)	15,500.00
6300 Pest Control	0.00	0.00	0.00	6,150.00	4,270.00	(1,880.00)	7,320.00
6400 Common Electricity	0.00	0.00	0.00	3,312.77	3,266.69	(46.08)	5,600.00
6401 Parking Lot Lights	0.00	0.00	0.00	1,679.69	1,679.44	(0.25)	2,879.00
6500 Management Service	0.00	0.00	0.00	19,740.00	19,740.00	0.00	33,840.00
6501 Billable Management Fees	0.00	0.00	0.00	1,969.80	1,750.00	(219.80)	3,000.00
6600 Common Water	0.00	0.00	0.00	4,884.99	5,250.00	365.01	9,000.00
6700 Taxes & Accounting	0.00	0.00	0.00	962.00	660.00	(302.00)	2,000.00
6800 Legal Fees	0.00	0.00	0.00	453.50	1,166.69	713.19	2,000.00
6900 Pool Maintenance	0.00	0.00	0.00	12,260.25	9,041.69	(3,218.56)	15,500.00
6920 Reserves	0.00	0.00	0.00	87,500.00	87,500.00	0.00	150,000.00
6960 Termite Bond	0.00	0.00	0.00	7,106.00	3,061.00	(4,045.00)	3,061.00
6965 Electric Vehicle Charging	0.00	0.00	0.00	0.00	2,333.31	2,333.31	4,000.00
6970 Cable TV	0.00	0.00	0.00	52,324.60	53,904.55	1,579.95	92,407.81
6980 Insurance 8/1	0.00	0.00	0.00	39,996.00	0.00	(39,996.00)	0.00
6990 Miscellaneous Expense	0.00	0.00	0.00	25.00	116.69	91.69	200.00
Total	0.00	0.00	0.00	746,514.64	332,781.68	(413,732.96)	561,307.81

Net Income	0.00	0.00	0.00	68,898.38	88,199.18	(19,300.80)	0.00
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