

Cedar Reef Villas Owners Association

Run Date: 09/04/2024

Run Time: 05:05 PM

INCOME STATEMENT

Start: 01/01/2023 | End: 12/31/2023

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
4000 Association Fees	561,308.48	561,307.81	0.67	561,308.48	561,307.81	0.67	561,307.81
4200 Insurance	386,484.96	0.00	386,484.96	386,484.96	0.00	386,484.96	0.00
4250 Insurance Shortfall Assessment	468,714.48	0.00	468,714.48	468,714.48	0.00	468,714.48	0.00
4400 Special Assessment	245,389.20	0.00	245,389.20	245,389.20	0.00	245,389.20	0.00
4500 Late Charges	5,507.34	0.00	5,507.34	5,507.34	0.00	5,507.34	0.00
4600 Interest Earned	7,592.93	0.00	7,592.93	7,592.93	0.00	7,592.93	0.00
4900 Miscellaneous	100.00	0.00	100.00	100.00	0.00	100.00	0.00
Total	1,675,097.39	561,307.81	1,113,789.58	1,675,097.39	561,307.81	1,113,789.58	561,307.81

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
6000 Repairs & Maintenance	106,944.35	130,000.00	23,055.65	106,944.35	130,000.00	23,055.65	130,000.00
6002 Boardwalks Project	97,147.70	0.00	(97,147.70)	97,147.70	0.00	(97,147.70)	0.00
6003 Special Project - Structural	3,200.00	0.00	(3,200.00)	3,200.00	0.00	(3,200.00)	0.00
6012 Fencing/Landscaping Project	5,800.00	40,000.00	34,200.00	5,800.00	40,000.00	34,200.00	40,000.00
6018 K bldg. End Wall	137,999.59	0.00	(137,999.59)	137,999.59	0.00	(137,999.59)	0.00
6019 Deck Sealing Project	27,300.00	0.00	(27,300.00)	27,300.00	0.00	(27,300.00)	0.00
6020 Insulation Project	44,302.36	0.00	(44,302.36)	44,302.36	0.00	(44,302.36)	0.00
6021 Roof Replacement Project	198,418.29	0.00	(198,418.29)	198,418.29	0.00	(198,418.29)	0.00
6100 Grounds Maintenance	35,597.83	34,000.00	(1,597.83)	35,597.83	34,000.00	(1,597.83)	34,000.00
6101 Myrtle/Tree Trimming	15,936.48	11,000.00	(4,936.48)	15,936.48	11,000.00	(4,936.48)	11,000.00
6200 Garbage Collection	15,521.75	15,500.00	(21.75)	15,521.75	15,500.00	(21.75)	15,500.00
6300 Pest Control	9,960.00	7,320.00	(2,640.00)	9,960.00	7,320.00	(2,640.00)	7,320.00
6400 Common Electricity	5,419.44	5,600.00	180.56	5,419.44	5,600.00	180.56	5,600.00
6401 Parking Lot Lights	2,894.09	2,879.00	(15.09)	2,894.09	2,879.00	(15.09)	2,879.00
6500 Management Service	33,840.00	33,840.00	0.00	33,840.00	33,840.00	0.00	33,840.00
6501 Billable Management Fees	5,087.93	3,000.00	(2,087.93)	5,087.93	3,000.00	(2,087.93)	3,000.00
6600 Common Water	14,319.40	9,000.00	(5,319.40)	14,319.40	9,000.00	(5,319.40)	9,000.00
6700 Taxes & Accounting	2,480.23	2,000.00	(480.23)	2,480.23	2,000.00	(480.23)	2,000.00
6800 Legal Fees	736.00	2,000.00	1,264.00	736.00	2,000.00	1,264.00	2,000.00
6900 Pool Maintenance	20,235.25	15,500.00	(4,735.25)	20,235.25	15,500.00	(4,735.25)	15,500.00
6920 Reserves	150,000.00	150,000.00	0.00	150,000.00	150,000.00	0.00	150,000.00
6960 Termite Bond	7,106.00	3,061.00	(4,045.00)	7,106.00	3,061.00	(4,045.00)	3,061.00
6965 Electric Vehicle Charging	0.00	4,000.00	4,000.00	0.00	4,000.00	4,000.00	4,000.00
6970 Cable TV	89,793.70	92,407.81	2,614.11	89,793.70	92,407.81	2,614.11	92,407.81
6980 Insurance 8/1	675,531.31	0.00	(675,531.31)	675,531.31	0.00	(675,531.31)	0.00
6981 Insurance Finance Charge	19,676.24	0.00	(19,676.24)	19,676.24	0.00	(19,676.24)	0.00
6990 Miscellaneous Expense	250.03	200.00	(50.03)	250.03	200.00	(50.03)	200.00
Total	1,725,497.97	561,307.81	(1,164,190.16)	1,725,497.97	561,307.81	(1,164,190.16)	561,307.81

Net Income	(50,400.58)	0.00	(50,400.58)	(50,400.58)	0.00	(50,400.58)	0.00
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